

14th February, 2019

To,
The Manager,
Listing Department,
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai- 400 001.

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051.

Scrip Code:512519

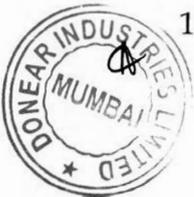
Scrip Code: DONEAR EQ

Sub: Outcome of the Board Meeting and submission of Unaudited Financial Results for the Third quarter and Nine month ended 31st December, 2018 in compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e. 14th February, 2019 have approved the following matters:

1. Unaudited Financial Results for the Third quarter and Nine month ended 31st December, 2018 along with the Limited Review Report received from the Statutory Auditors.
2. Resignation of Mr. Durga Prasad Agarwal (DIN: 00284675) from the post of Non-Executive Independent Director from the close of this Board Meeting. The reason of his resignation is enclosed as Annexure-A.
3. Approved the revised Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive information which shall be effective from 1st April, 2019 and will be available on the website of the Company.



In this regard, we are enclosing herewith the followings:

- Unaudited Financial Results for Third quarter and Nine month ended 31st December, 2018.
- Limited Review Report received from the Statutory Auditors of the Company.
- Reason of Resignation of Mr. Durga Prasad Agarwal as **Annexure-A**.

The meeting of the Board commenced at 04:00 p.m. and concluded at 07:00 p.m. The results will be published in the newspapers in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Please take the same on record.

Thanking you,

Yours faithfully
For **Donear Industries Limited**

Agarwal
Authorised Signatory

Encl: as above

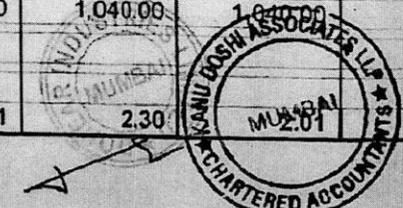


DONEAR INDUSTRIES LIMITED

Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093
CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

Sr. No.	Particulars	(Rs.in lakhs) (Except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		Unaudited 31-12-2018	Unaudited 30-09-2018	Unaudited 31-12-2017	Unaudited 31-12-2018	Unaudited 31-12-2017	Audited 31-03-2018
1	Income						
	(a) Revenue from Operations	15,195.72	16,036.12	13,147.70	43,692.06	37,724.69	51,408.08
	(b) Other Income	60.34	85.72	27.93	195.87	212.59	281.32
	Total Income from operations	15,256.06	16,121.84	13,175.63	43,887.93	37,937.28	51,689.40
2	Expenses:						
	a) Cost of Materials consumed	6,223.20	7,882.28	6,093.68	19,952.10	17,765.68	24,133.68
	b) Purchase of Stock-in-trade	1,082.10	1,122.19	956.56	3,243.77	2,060.31	3,177.21
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	271.57	(576.11)	(904.80)	(1,460.17)	(1,991.30)	(3,150.25)
	d) Employee Benefits Expenses	1,863.75	1,802.80	1,587.92	5,367.33	4,620.86	6,313.75
	e) Finance Costs	664.54	672.38	539.95	1,957.34	1,582.37	2,235.54
	f) Depreciation and Amortisation expense	239.53	220.71	312.03	709.39	909.07	1,176.14
	g) Other expenses	4,144.71	4,160.90	3,875.57	12,329.02	11,355.71	15,826.64
	Total Expenses	14,489.40	15,285.15	12,460.91	42,098.78	36,302.70	49,712.71
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	766.66	836.69	714.72	1,789.15	1,611.66	1,976.69
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	766.66	836.69	714.72	1,789.15	1,611.66	1,976.69
6	Tax Expense						
	- Current tax	266.92	233.91	208.13	537.75	522.39	585.43
	- Deferred tax	(14.65)	52.94	32.48	55.73	42.90	70.75
	Total Tax Expenses	252.27	286.85	240.61	593.48	565.29	656.18
7	Profit / (Loss) for the period (5 +/- 6)	514.39	549.84	474.12	1,195.67	1,046.37	1,320.51
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	5.96	5.97	2.64	17.89	7.91	5.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.08)	(2.09)	(0.87)	(6.25)	(2.61)	(1.84)
	Total Other Comprehensive Income, net of income tax	3.88	3.88	1.77	11.64	5.30	3.26
9	Total Comprehensive Income for the period (8 +/- 7)	518.27	553.72	475.89	1,207.31	1,051.67	1,323.77
10	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
11	Other Equity						8,826.50
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)						
	Basic/ Diluted EPS	0.99	1.06	0.91	2.30	2.01	2.54



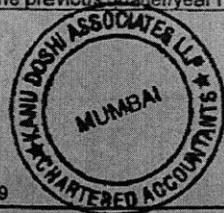
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
1	Segment Revenue (Revenue from Operations)						
	Textiles						
	Rental Business	14,976.84	15,839.57	12,940.86	43,071.61	37,132.08	50,588.98
	Net sales/Income from Operations	218.88	196.55	206.84	620.45	592.61	819.12
		15,195.72	16,036.12	13,147.70	43,692.06	37,724.69	51,408.08
2	Segment Profit Before Tax & Finance Cost						
	Textiles						
	Rental Business	1,992.59	1,748.37	1,650.92	4,825.42	4,390.83	5,920.00
	Total	181.32	156.48	125.63	501.47	466.12	650.14
		2,173.91	1,904.85	1,776.55	5,326.89	4,856.95	6,570.14
	Less : Finance Cost						
	Less: Other Unallocable Expenditure net of Unallocable Income	664.54	672.38	539.95	1,957.34	1,582.37	2,235.54
	Total Profit (+)/Loss (-) before Tax	742.71	395.78	521.86	1,580.40	1,662.92	2,357.91
		766.66	836.69	714.72	1,789.15	1,611.66	1,976.69
3	Capital Employed						
	(a) Textiles						
	Segment Assets	46,454.02	48,505.90	42,047.10	46,454.02	42,047.10	44,473.79
	Segment Liabilities	8,962.75	11,206.74	7,284.65	8,962.75	7,284.65	7,661.55
	Net Capital Employed (a)	37,491.27	37,299.16	34,762.45	37,491.27	34,762.45	36,812.24
	(b) Rental Business						
	Segment Assets	1,148.79	1,176.63	1,235.21	1,148.79	1,235.21	1,234.26
	Segment Liabilities	324.95	324.95	305.42	324.95	305.42	312.67
	Net Capital Employed (b)	823.84	851.68	929.79	823.84	929.79	921.59
	(c) Unallocated						
	Segment Assets	2,325.41	1,979.68	2,566.15	2,325.41	2,566.15	2,084.23
	Segment Liabilities	29,691.90	29,574.98	28,631.96	29,691.90	28,631.96	29,951.56
	Net Capital Employed (c)	(27,366.49)	(27,595.30)	(26,065.81)	(27,366.49)	(26,065.81)	(27,867.32)
	Total Capital Employed (a+b+c)	10,948.62	10,555.54	9,626.43	10,948.62	9,626.43	9,866.50

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- IND AS 115 "Revenue from Contracts with Customers" mandatory for reporting periods beginning on or after 1st April, 2018 replaces existing revenue recognition requirements. There were no material adjustments required to be made in the retained earnings as at 1st April, 2018. Also, the application of IND AS 115 did not have any material impact on recognition and measurement of revenue and related items in the Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 of the Company.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.



Place: Mumbai
Date: 14th February, 2019



On behalf of the Board of Directors

(Signature)

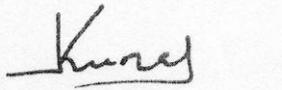
Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Limited Review Report

To,
The Board of Directors of DONEAR INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter and nine months ended December 31, 2018 and the statements of assets and liabilities on that date together with notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
Place: Mumbai
Date: February 14, 2019



Annexure -A

Reason of Resignation of Mr. Durga Prasad Agarwal:

Mr. Durga Prasad Agarwal (DIN: 00284675) has been associated with the Company as Non-Executive Independent Director. Mr. Durga Prasad Agarwal had resigned from the said position vide his letter dated 12th February, 2019 stating that due to pre-occupation and other work he won't be able to devote time to the organisation further. Therefore, he requested the company to accept his resignation for aforementioned reason. His resignation is effective from 14th February, 2019.

