

September 15, 2020

To,

**The Manager,  
Corporate Relations Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001**

**The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051**

**Scrip Code: 512519**

**Symbol: DONEAR**

**Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Sub: Outcome of Board Meeting of Donear Industries Limited held on September 15, 2020.**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. September 15, 2020, have *inter-alia*, approved the Un-audited Standalone Financial Results of the Company for the First Quarter ended June 30, 2020.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited Standalone Financial Results of the Company for the First Quarter ended June 30, 2020 along with the Limited Review Report thereon, issued by M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company.

The meeting of Board of Directors of the Company commenced at 11:30 A.M. and concluded at 03:35 P.M.

You are requested to take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Donear Industries Limited



**Ashok Agarwal  
Chief Financial Officer**



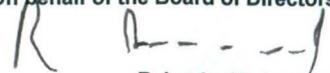
**DONEAR INDUSTRIES LIMITED**  
Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093  
CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	(Audited) Refer Note No 4	Unaudited	(Audited)
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	2,060.52	12,586.54	13,459.18	54,793.92
	(b) Other Income	14.20	78.71	137.69	463.47
	<b>Total Income</b>	<b>2,074.72</b>	<b>12,665.25</b>	<b>13,596.87</b>	<b>55,257.39</b>
<b>2</b>	<b>Expenses:</b>				
	a) Cost of Materials consumed	1,986.88	4,884.17	6,249.52	21,796.43
	b) Purchase of Stock-in-trade	393.54	823.17	1,077.25	4,473.51
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(2,429.89)	579.05	(370.09)	1,048.83
	d) Employee Benefits Expenses	842.18	1,686.04	1,716.72	7,025.00
	e) Finance Costs	588.74	474.31	629.21	2,422.20
	f) Depreciation and Amortisation expense	239.14	254.04	207.64	915.62
	g) Other expenses	1,268.18	3,764.37	3,890.51	15,729.74
	<b>Total Expenses</b>	<b>2,888.77</b>	<b>12,465.15</b>	<b>13,400.76</b>	<b>53,411.33</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>(814.05)</b>	<b>200.10</b>	<b>196.11</b>	<b>1,846.06</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>(814.05)</b>	<b>200.10</b>	<b>196.11</b>	<b>1,846.06</b>
<b>6</b>	<b>Tax Expense</b>				
	- Current tax	-	93.04	6.44	396.00
	- Deferred tax	(210.59)	(76.12)	51.82	251.96
	- Income Tax for earlier years	-	3.03	-	3.03
	<b>Total Tax Expenses</b>	<b>(210.59)</b>	<b>19.95</b>	<b>58.26</b>	<b>650.99</b>
<b>7</b>	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>(603.46)</b>	<b>180.15</b>	<b>137.85</b>	<b>1,195.07</b>
<b>8</b>	<b>Other Comprehensive Income, net of income tax</b>				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	1.98	11.69	(1.25)	7.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.50)	(2.95)	0.44	(1.99)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>1.48</b>	<b>8.74</b>	<b>(0.81)</b>	<b>5.94</b>
<b>9</b>	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>(601.98)</b>	<b>188.89</b>	<b>137.04</b>	<b>1,201.01</b>
<b>10</b>	<b>Paid-up equity share capital ( face value of Rs 2/- per share )</b>	1,040.00	1,040.00	1,040.00	1,040.00
<b>11</b>	<b>Other Equity</b>				11,192.30
<b>12</b>	<b>Earning per share (EPS) (of Rs 2/- each ) (not annualised)</b>				
	Basic/ Diluted EPS	(1.16)	0.35	0.27	2.30



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Sr. No.	Particulars	Quarter Ended			(Rs.in lakhs)
		Unaudited	(Audited) Refer Note No 4	Unaudited	Year Ended
		30-06-2020	31-03-2020	30-06-2019	(Audited) 31-03-2020
<b>1</b>	<b>Segment Revenue (Revenue from Operations )</b>				
	Textiles	1,878.16	12,406.92	13,238.27	54,021.25
	Rental Business	182.36	179.62	220.91	772.67
	<b>Net sales/Income from Operations</b>	<b>2,060.52</b>	<b>12,586.54</b>	<b>13,459.18</b>	<b>54,793.92</b>
<b>2</b>	<b>Segment Profit Before Tax &amp; Finance Cost</b>				
	Textiles	(67.94)	425.41	1,095.68	4,802.78
	Rental Business	152.99	98.11	189.30	607.51
	<b>Total</b>	<b>85.05</b>	<b>523.52</b>	<b>1,284.98</b>	<b>5,410.29</b>
	Less : Finance Cost	564.15	382.25	574.63	2,170.63
	Less: Other Unallocable Expenditure net off Unallocable Income	334.95	(58.83)	514.24	1,393.60
	<b>Total Profit (+)/Loss (-) before Tax</b>	<b>(814.05)</b>	<b>200.10</b>	<b>196.11</b>	<b>1,846.06</b>
<b>3</b>	<b>Capital Employed</b>				
	<b>(a) Textiles</b>				
	Segment Assets	46,452.20	45,856.09	46,058.92	45,856.09
	Segment Liabilities	12,434.61	9,889.27	9,212.38	9,889.27
	<b>Net Capital Employed (a)</b>	<b>34,017.59</b>	<b>35,966.82</b>	<b>36,846.54</b>	<b>35,966.82</b>
	<b>(b) Rental Business</b>				
	Segment Assets	1,024.83	997.41	1,098.43	997.41
	Segment Liabilities	470.50	476.66	324.95	476.66
	<b>Net Capital Employed (b)</b>	<b>554.33</b>	<b>520.75</b>	<b>773.48</b>	<b>520.75</b>
	<b>(c) Unallocated</b>				
	Segment Assets	1,487.98	1,098.46	1,347.95	1,098.46
	Segment Liabilities	24,429.58	25,353.73	27,674.48	25,353.73
	<b>Net Capital Employed (c)</b>	<b>(22,941.60)</b>	<b>(24,255.27)</b>	<b>(26,326.53)</b>	<b>(24,255.27)</b>
	<b>Total Capital Employed (a+b+c)</b>	<b>11,630.32</b>	<b>12,232.30</b>	<b>11,293.49</b>	<b>12,232.30</b>
<b>Notes:</b>					
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 15, 2020. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.				
2	Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.				
3	The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of investments, intangible assets, inventory, based on the information available to date, both internal and external, while preparing the Company's financial results for the quarter ended 30th June, 2020.				
4	The figures of quarter ended March 31, 2020 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.				
5	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.				
Place: Mumbai		On behalf of the Board of Directors			
Date: September 15, 2020		 <b>Rajendra V. Agarwal</b> Managing Director DIN No. 00227233			
		 			

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors of Donear Industries Limited ("Company")**

1. We have reviewed the accompanying statement of unaudited financial results of **Donear Industries Limited ("Company")** for the quarter ended June 30, 2020 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated July 5, 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096

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Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN - 20148916AAAEC3607  
Place: Mumbai  
Date: September 15, 2020

