

10<sup>th</sup> August, 2019

To,  
The Manager,  
Listing Department,  
BSE Ltd.  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai- 400 001.

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai - 400 051.

Scrip Code:512519

Scrip Code: DONEAR EQ

**Sub: Outcome of the Board Meeting and submission of Unaudited Financial Results for the First quarter ended 30<sup>th</sup> June, 2019 in compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e. Saturday, 10<sup>th</sup> August, 2019 have approved the following matters:

1. Unaudited Financial Results for the First quarter ended 30<sup>th</sup> June, 2019 along with the Limited Review Report received from the Statutory Auditors.
2. Re-appointment of Mr. Santkumar Agarwal (DIN: 00153607) as Non-Executive Independent Director of the Company for the period of two years with effect from 10<sup>th</sup> August, 2019 to 9<sup>th</sup> August, 2021.

In this regard, we are enclosing herewith the followings:

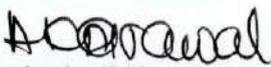
- Unaudited Financial Results for the first quarter ended 30<sup>th</sup> June, 2019
- Limited Review Report.
- Brief profile of Mr. Santkumar Agarwal as Annexure-A.

The meeting of the Board commenced at 03:30 p.m. and concluded at 04:30 p.m. The results will be published in the newspapers in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Please take the same on record.

Thanking you,

Yours faithfully  
For Donear Industries Limited

  
Authorised Signatory



Encl: as above

**DONEAR INDUSTRIES LIMITED**  
Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093  
CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

Sr. No.	Particulars	(Rs.in lakhs) (Except EPS)			
		Quarter Ended			Year Ended
		Unaudited	(Audited) Refer Note No 4	Unaudited	(Audited)
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
1	<b>Income</b>				
	(a) Revenue from Operations	13,459.18	15,731.33	12,460.22	59,423.39
	(b) Other Income	137.69	74.99	49.81	270.86
	<b>Total Income</b>	<b>13,596.87</b>	<b>15,806.32</b>	<b>12,510.03</b>	<b>59,694.25</b>
2	<b>Expenses:</b>				
	a) Cost of Materials consumed	6,249.52	6,282.92	5,846.62	26,235.02
	b) Purchase of Stock-in-trade	1,077.25	1,153.59	1,039.48	4,397.36
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(370.09)	746.20	(1,155.63)	(713.97)
	d) Employee Benefits Expenses	1,716.72	1,788.15	1,700.78	7,155.48
	e) Finance Costs	629.21	776.90	620.42	2,734.24
	f) Depreciation and Amortisation expense	207.64	246.60	249.15	955.99
	g) Other expenses	3,890.51	4,349.27	4,023.41	16,678.29
	<b>Total Expenses</b>	<b>13,400.76</b>	<b>15,343.63</b>	<b>12,324.23</b>	<b>57,442.41</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>196.11</b>	<b>462.69</b>	<b>185.80</b>	<b>2,251.83</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>196.11</b>	<b>462.69</b>	<b>185.80</b>	<b>2,251.83</b>
6	<b>Tax Expense</b>				
	- Current tax	6.44	148.00	36.92	685.75
	- Deferred tax	51.82	10.91	17.44	66.64
	- Income Tax for earlier years	-	81.04	-	81.04
	<b>Total Tax Expenses</b>	<b>58.26</b>	<b>239.95</b>	<b>54.36</b>	<b>833.43</b>
7	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>137.85</b>	<b>222.74</b>	<b>131.44</b>	<b>1,418.40</b>
8	<b>Other Comprehensive Income, net of income tax</b>				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(1.25)	(22.91)	5.96	(5.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.44	8.00	(2.08)	1.75
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(0.81)</b>	<b>(14.91)</b>	<b>3.88</b>	<b>(3.26)</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>137.04</b>	<b>207.83</b>	<b>135.33</b>	<b>1,415.14</b>
10	<b>Paid-up equity share capital ( face value of Rs 2/- per share )</b>	1,040.00	1,040.00	1,040.00	1,040.00
11	<b>Other Equity</b>				10,116.46
12	<b>Earning per share (EPS) (of Rs 2/- each ) (not annualised)</b>				
	Basic/ Diluted EPS	0.27	0.43	0.25	2.73



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

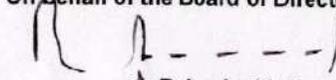
Sr. No.	Particulars	Quarter Ended			
		(Rs.in lakhs)		Year Ended	
		Unaudited	(Audited) Refer Note No 4	Unaudited	(Audited)
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
<b>1</b>	<b>Segment Revenue (Revenue from Operations )</b>				
	Textiles	13,238.27	15,512.60	12,255.20	58,584.21
	Rental Business	220.91	218.73	205.02	839.18
	<b>Net sales/Income from Operations</b>	<b>13,459.18</b>	<b>15,731.33</b>	<b>12,460.22</b>	<b>59,423.39</b>
<b>2</b>	<b>Segment Profit Before Tax &amp; Finance Cost</b>				
	Textiles	1,095.68	1,421.19	1,084.46	6,246.61
	Rental Business	189.30	179.10	163.67	680.57
	<b>Total</b>	<b>1,284.98</b>	<b>1,600.29</b>	<b>1,248.13</b>	<b>6,927.18</b>
	Less : Finance Cost	574.63	776.90	620.42	2,734.24
	Less: Other Unallocable Expenditure net off Unallocable Income	514.24	360.70	441.91	1,941.10
	<b>Total Profit (+)/Loss (-) before Tax</b>	<b>196.11</b>	<b>462.69</b>	<b>185.80</b>	<b>2,251.83</b>
<b>3</b>	<b>Capital Employed</b>				
	<b>(a) Textiles</b>				
	Segment Assets	46,058.92	47,402.74	43,974.00	47,402.74
	Segment Liabilities	9,212.38	9,648.60	9,852.94	9,648.60
	<b>Net Capital Employed (a)</b>	<b>36,846.54</b>	<b>37,754.14</b>	<b>34,121.06</b>	<b>37,754.14</b>
	<b>(b) Rental Business</b>				
	Segment Assets	1,098.43	1,121.17	1,205.60	1,121.17
	Segment Liabilities	324.95	324.95	317.47	324.95
	<b>Net Capital Employed (b)</b>	<b>773.48</b>	<b>796.22</b>	<b>888.13</b>	<b>796.22</b>
	<b>(c) Unallocated</b>				
	Segment Assets	1,347.95	1,780.27	1,920.57	1,780.27
	Segment Liabilities	27,674.48	29,174.18	26,927.93	29,174.18
	<b>Net Capital Employed (c)</b>	<b>(26,326.53)</b>	<b>(27,393.90)</b>	<b>(25,007.36)</b>	<b>(27,393.91)</b>
	<b>Total Capital Employed (a+b+c)</b>	<b>11,293.49</b>	<b>11,156.46</b>	<b>10,001.83</b>	<b>11,156.45</b>

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2019. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.
- The Company has adopted IND AS 116, effective annual reporting period beginning April 1, 2019. The effect on adoption of IND AS 116 on the financial results is insignificant.
- The figures of quarter ended March 31, 2019 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai  
Date: August 10, 2019

On behalf of the Board of Directors

  
Rajendra V. Agarwal  
Managing Director  
DIN No. 00227233

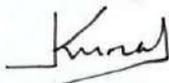


**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of Donear Industries Limited ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter ended June 30, 2019 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN : 19148916AAAACL9146  
Place: Mumbai  
Date: 10<sup>th</sup> August, 2019



Annexure -A

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Disclosure Requirement	Details
Date and Terms of Re-appointment	The Board has accorded its consents for the Re-appointment of Mr. Santkumar Agarwal as Non-Executive Independent Director with effect from 10 <sup>th</sup> August, 2019 to 9 <sup>th</sup> August, 2021 subject to the approval of the shareholders in the ensuing Annual General Meeting.
Brief Profile	Mr. Santkumar Agarwal has vast experience in Finance and Share Broking.
Listed entities in which the person also holds the directorship and the membership of Committees of the board;	Mr. Santkumar Agarwal does not hold the directorship and the membership of Committees in any other Listed entity.

