



INDUSTRIES LTD.

Donear House, Plot No. A- 50, Road No. - 1, MIDC. Andheri (E) Mumbai - 400 093.
Tel : 022 - 30813591, 30768100 (Board Line) Fax : 022-28370041
E: info@donear.com Web: www.donear.com CIN : L99999MH1987PLC042076

30th May, 2019

To,
The Manager,
Listing Department,
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai- 400 001.

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051.

Scrip Code:512519

Scrip Code: DONEAR EQ

Sub: Outcome of Board Meeting and Audited Financial Results for the quarter and year ended 31st March, 2019 in Compliance with Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, 30th May, 2019 have approved following:

1. Audited Financial Results for the quarter and year ended 31st March, 2019 with Auditors Report received from the Statutory Auditors.
2. Appointment of Ms. Poonam Barsaiyan as the Company Secretary and Compliance Officer of the Company w.e.f 30th May, 2019.

In this regard, we are enclosing herewith:

- Audited Financial Results for the quarter and year ended 31st March, 2019
- Auditors Report received from Statutory Auditors of the Company.
- Declaration regarding Audit Report with unmodified opinion.

The meeting of the Board commenced at 6:30 p.m. and concluded at 8:00 p.m. The results will be published in the newspapers in terms of Regulation 41(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Please take the same on record.

Thanking you,

Yours faithfully
For Donear Industries Limited

Abgrawal
Authorised Signatory



Encl: as above

DONEAR INDUSTRIES LIMITED

Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093

CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Audited) Refer Note No. 5	(Unaudited)	(Audited) Refer Note No. 5	(Audited)	(Audited)
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
1	Income					
	(a) Revenue from Operations	15,731.33	15,195.72	13,683.39	59,423.39	51,408.08
	(b) Other Income	74.99	60.34	68.73	270.86	281.32
	Total Income	15,806.32	15,256.06	13,752.12	59,694.25	51,689.40
2	Expenses:					
	a) Cost of Materials consumed	6,282.92	6,223.20	6,368.00	26,235.02	24,133.68
	b) Purchase of Stock-in-trade	1,153.59	1,082.10	1,116.90	4,397.36	3,177.21
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	746.20	271.57	(1,158.95)	(713.97)	(3,150.25)
	d) Employee Benefits Expenses	1,788.15	1,863.75	1,692.89	7,155.48	6,313.75
	e) Finance Costs	776.90	664.54	875.96	2,734.24	2,832.37
	f) Depreciation and Amortisation expense	246.60	239.53	267.07	955.99	1,176.14
	g) Other expenses	4,349.27	4,144.71	4,225.22	16,678.29	15,229.81
	Total Expenses	15,343.63	14,489.40	13,387.09	57,442.41	49,712.71
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	462.69	766.66	365.03	2,251.84	1,976.69
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	462.69	766.66	365.03	2,251.84	1,976.69
6	Tax Expense					
	- Current tax	148.00	266.92	63.04	685.75	585.43
	- Deferred tax	10.91	(14.65)	27.85	66.64	70.75
	- Income Tax for earlier years	81.04	-	-	81.04	-
	Total Tax Expenses	239.95	252.27	90.89	833.43	656.18
7	Profit / (Loss) for the period (5 +/- 6)	222.74	514.39	274.14	1,418.41	1,320.51
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(22.91)	5.96	-2.81	(5.02)	5.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.00	(2.08)	0.78	1.75	(1.84)
	Total Other Comprehensive Income, net of income tax	(14.91)	3.88	(2.03)	(3.27)	3.26
9	Total Comprehensive Income for the period (8 +/- 7)	207.83	518.27	272.12	1,415.14	1,323.77
10	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
11	Other Equity				10,116.46	8,826.50
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)					
	Basic/ Diluted EPS	0.43	0.99	0.53	2.73	2.54



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lakhs)

Sr. No.	Particulars	As at	As at
		31.03.2019	31.03.2018
		Audited	Audited
A	ASSETS		
1	Non - Current Assets		
(a)	Property, Plant and Equipment	6,754.54	7,105.37
(b)	Capital Work-in-progress	63.48	193.91
(c)	Investment Property	1,040.88	1,155.83
(d)	Other Intangible Assets	27.54	28.97
(e)	Financial Assets		
(i)	Investment	98.40	98.40
(ii)	Other Financial Assets	176.53	177.62
(f)	Deferred Tax Assets	876.98	1,140.53
(g)	Other Tax Assets (Net)	61.52	58.79
(h)	Other Non-Current Assets	89.41	165.36
	Sub- total - Non - Current Assets	9,189.28	10,124.78
2	Current Assets		
(a)	Inventories	21,449.15	20,658.59
(b)	Financial Assets		
(i)	Trade Receivables	14,361.64	13,516.22
(ii)	Cash and Cash Equivalents	566.86	214.68
(iii)	Bank balances other than (ii) above	628.61	342.38
(iv)	Other Financial Assets	263.56	281.34
(c)	Other Current Assets	3,845.08	2,654.29
	Sub- total - Current Assets	41,114.90	37,667.50
	TOTAL - ASSETS	50,304.18	47,792.28
B	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity share capital	1,040.00	1,040.00
(b)	Other Equity	10,116.46	8,826.50
	TOTAL - EQUITY	11,156.46	9,866.50
2	LIABILITIES		
(I)	Non Current Liabilities		
(a)	Financial Liabilities		
(i)	Non Current Borrowings	296.97	936.21
(ii)	Other Financial Liabilities	1,701.33	1,533.28
(b)	Other Non Current Liabilities	103.24	32.28
	Sub- total - Non- Current Liabilities	2,101.54	2,501.77
(II)	Current liabilities		
(a)	Financial Liabilities		
(i)	Current Borrowings	29,131.59	28,633.02
(ii)	Trade Payables	6,159.88	4,857.37
(iii)	Other Current Financial Liabilities	788.31	938.91
(b)	Other Current Liabilities	752.15	653.18
(c)	Provisions	177.59	149.30
(d)	Current Tax Liabilities (Net)	36.66	192.23
	Sub- total - Current Liabilities	37,046.18	35,424.01
	TOTAL - LIABILITIES	39,147.72	37,925.78
	TOTAL - EQUITY AND LIABILITIES	50,304.18	47,792.28

A

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Audited) Refer Note No. 5	(Unaudited)	(Audited) Refer Note No. 5	(Audited)	(Audited)
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
1	Segment Revenue (Revenue from Operations)					
	Textiles	15,512.60	14,976.84	13,476.62	58,584.21	50,608.70
	Rental Business	218.73	218.88	206.78	839.18	799.39
	Net sales/Income from Operations	15,731.33	15,195.72	13,683.39	59,423.39	51,408.08
2	Segment Profit Before Tax & Finance Cost					
	Textiles	1,421.19	1,992.59	1,516.01	6,246.61	5,906.84
	Rental Business	179.10	181.32	164.29	680.57	630.41
	Total	1,600.29	2,173.91	1,680.30	6,927.18	6,537.25
	Less : Finance Cost	776.90	664.54	875.96	2,734.24	2,832.37
	Less: Other Unallocable Expenditure net off Unallocable Income	360.70	742.71	439.31	1,941.10	1,728.19
	Total Profit (+)/Loss (-) before Tax	462.69	766.66	365.03	2,251.84	1,976.69
3	Capital Employed					
	(a) Textiles					
	Segment Assets	47,402.74	46,454.02	44,824.49	47,402.74	44,824.49
	Segment Liabilities	9,648.60	8,962.75	7,894.42	9,648.60	7,894.42
	Net Capital Employed (a)	37,754.14	37,491.27	36,930.07	37,754.14	36,930.07
	(b) Rental Business					
	Segment Assets	1,121.17	1,148.79	1,234.26	1,121.17	1,234.26
	Segment Liabilities	324.95	324.95	312.67	324.95	312.67
	Net Capital Employed (b)	796.22	823.84	921.59	796.22	921.59
	(c) Unallocated					
	Segment Assets	1,780.27	2,325.41	1,733.53	1,780.27	1,733.53
	Segment Liabilities	29,174.18	29,691.90	29,718.69	29,174.18	29,718.69
	Net Capital Employed (c)	(27,393.90)	(27,366.49)	(27,985.16)	(27,393.90)	(27,985.16)
	Total Capital Employed (a+b+c)	11,156.46	10,948.62	9,866.50	11,156.46	9,866.50

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.
- IND AS 115 " Revenue from Contracts with Customers" mandatory for reporting periods beginning on or after April 1, 2018 replaces existing revenue recognition requirements. There were no material adjustments required to be made in the retained earnings as at April 1, 2018. Also, the application of IND AS 115 did not have any material impact on recognition and measurement of revenue and related items in the Audited Financial Results for the quarter and year ended March 31, 2019 of the Company.
- The Board has recommended dividend of Rs. 0.20 per equity share of face value of Rs.2/- each for the financial year ended March 31, 2019.
- The figures of quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai
Date: May 30, 2019



On behalf of the Board of Directors

Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Auditor's Report on Quarterly and Year to Date Financial Results of the **Donear Industries Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Donear Industries Limited

1. We have audited the accompanying Statement of Financial Results of **Donear Industries Limited** ('the Company') for the quarter and year ended 31 March 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified.
2. The quarterly financial results for the quarter ended 31st March, 2019 and for the corresponding quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and 31st March, 2018 and the published year to date figures up to the period 31st December, 2018 and figures up to 31st December, 2017, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the related Financial Statements. Our responsibility is to express an opinion on these Financial Results based on our audit of these Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Financial Results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019 .

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096



Kunal Vakharia

Partner

Membership No: 148916

Place: Mumbai

Date: 30th May, 2019





INDUSTRIES LTD.

Donear House, Plot No. A-50, Road No. - 1, MIDC. Andheri (E) Mumbai - 400 093.
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30th May, 2019

To,
The Manager,
Listing Department,
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The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051.

Scrip Code:512519

Scrip Code: DONEAR EQ

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 regarding Audit Report with unmodified opinion

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, we hereby declare that M/s. Kanu Doshi Associates LLP, Chartered Accountants (Registration No. 104746W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion in respect of Audited Financial Results (Standalone) of the Company for the quarter/year ended 31st March, 2019.

This is for your information and record.

Thanking you,

Yours faithfully
For **Donear Industries Limited**

Aparawal
Authorised Signatory

