

February 10, 2022

To,

**The Manager,
Corporate Relations Department,
BSE Limited**
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

**The Manager,
Listing Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code: 512519

Symbol: DONEAR

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Sub: Outcome of Board Meeting of Donear Industries Limited held on February 10, 2022.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. February 10, 2022, have *inter-alia*, approved the Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended December, 2021.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2021 along with the Limited Review Report thereon, issued by M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company.

The meeting of Board of Directors of the Company commenced at 3:00 p.m. and concluded at 06:00 p.m.

You are requested to take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Donear Industries Limited

Ashok Agarwal

**Ashok Agarwal
Chief Financial Officer**



Encl.: As Above

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter and nine months ended December 31, 2021 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

KUNAL
SUMANTBHAI
VAKHARIA

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SUMANTBHAI VAKHARIA
Date: 2022.02.10 16:22:13
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Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 22148916ABDYFD4791
Place: Mumbai
Date: 10th February, 2022



DONEAR INDUSTRIES LIMITED

Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093

CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
1	Income						
	(a) Revenue from Operations	18,153.41	14,072.23	11,932.79	39,557.20	20,834.27	35,760.78
	(b) Other Income	186.37	261.27	118.21	476.48	279.80	412.63
	Total Income	18,339.78	14,333.50	12,051.00	40,033.68	21,114.07	36,173.41
2	Expenses:						
	a) Cost of Materials consumed	6,457.36	4,979.84	3,128.83	15,952.31	7,389.99	12,209.00
	b) Purchase of Stock-in-trade	4,760.35	2,404.23	1,496.02	9,379.79	2,776.97	4,678.13
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(1,671.53)	199.91	2,698.78	(5,567.50)	705.23	2,118.95
	d) Employee Benefits Expenses	1,735.62	1,553.91	1,099.27	4,608.72	2,966.33	4,344.20
	e) Finance Costs	480.50	509.27	380.16	1,462.45	1,377.76	1,834.31
	f) Depreciation and Amortisation expense	242.64	218.22	233.44	672.85	716.00	951.23
	g) Other expenses	4,727.50	3,963.17	3,130.84	11,902.75	6,616.99	10,915.65
	Total Expenses	16,732.44	13,828.55	12,167.34	38,411.37	22,549.27	37,051.47
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	1,607.34	504.95	(116.34)	1,622.31	(1,435.20)	(878.06)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	1,607.34	504.95	(116.34)	1,622.31	(1,435.20)	(878.06)
6	Tax Expense						
	- Current tax	(3.81)	3.81	-	-	-	-
	- Deferred tax	405.16	118.52	26.78	398.03	(372.81)	(251.08)
	- Income Tax for earlier years	-	-	-	-	-	-
	Total Tax Expenses	401.35	122.33	26.78	398.03	(372.81)	(251.08)
7	Profit / (Loss) for the period (5 +/-6)	1,205.99	382.62	(143.12)	1,224.28	(1,062.39)	(626.98)
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(1.05)	(1.05)	1.99	(3.15)	5.95	(4.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.26	0.27	(0.50)	0.79	(1.50)	1.06
	Total Other Comprehensive Income, net of income tax	(0.79)	(0.78)	1.49	(2.36)	4.45	(3.14)
9	Total Comprehensive Income for the period (8 +/- 7)	1,205.20	381.84	(141.63)	1,221.92	(1,057.94)	(630.12)
10	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
11	Other Equity						10,458.17
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)						
	Basic/ Diluted EPS	2.32	0.74	(0.28)	2.35	(2.04)	(1.21)



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
1	Segment Revenue (Revenue from Operations)						
	Textiles	17,972.80	13,903.87	11,787.31	39,059.31	20,365.29	35,145.44
	Rental Business	180.61	168.35	145.47	497.88	468.98	615.34
	Net sales/Income from Operations	18,153.41	14,072.22	11,932.78	39,557.19	20,834.27	35,760.78
2	Segment Profit Before Tax & Finance Cost						
	Textiles	2,398.22	1,123.42	295.59	3,705.19	494.74	1,612.43
	Rental Business	140.28	138.57	118.13	393.26	331.90	460.34
	Total	2,538.50	1,261.99	413.72	4,098.45	826.64	2,072.77
	Less : Finance Cost	459.25	454.45	356.42	1,356.78	1,288.22	1,707.70
	Less: Other Unallocable Expenditure net off Unallocable Income	471.91	302.59	173.64	1,119.36	973.62	1,243.13
	Total Profit (+)/Loss (-) before Tax	1,607.34	504.95	(116.34)	1,622.31	(1,435.20)	(878.06)
3	Capital Employed						
	(a) Textiles						
	Segment Assets	55,231.68	50,622.47	41,114.78	55,231.68	41,114.78	43,792.80
	Segment Liabilities	15,458.12	13,101.96	10,209.32	15,458.12	10,209.32	10,746.12
	Net Capital Employed (a)	39,773.56	37,520.51	30,905.46	39,773.56	30,905.46	33,046.68
	(b) Rental Business						
	Segment Assets	915.74	936.39	986.54	915.74	986.54	966.78
	Segment Liabilities	404.53	408.37	378.21	404.53	378.21	385.27
	Net Capital Employed (b)	511.21	528.02	608.33	511.21	608.33	581.51
	(c) Unallocated						
	Segment Assets	1,106.95	1,594.50	1,466.15	1,106.95	1,466.15	1,458.43
	Segment Liabilities	28,775.60	28,232.13	21,909.59	28,775.60	21,909.59	23,588.45
	Net Capital Employed (c)	(27,668.65)	(26,637.63)	(20,443.43)	(27,668.65)	(20,443.43)	(22,130.02)
	Total Capital Employed (a+b+c)	12,616.12	11,410.90	11,070.36	12,616.12	11,070.36	11,498.17

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2022.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of Standalone Financial Results.
- The Indian Parliament has approved the Code of on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for Code of on Social Security, 2020 on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.



On behalf of the Board of Directors

(Signature)

Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Place: Mumbai
Date: February 10, 2022