

Donear/SECD/SE/2022/031

August 10, 2022

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 512519

Symbol: DONEAR

Sub: Outcome of Board Meeting of Donear Industries Limited ("the Company") held on Wednesday, August 10, 2022.

Dear Sir / Madam,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Wednesday, August 10, 2022), inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2022 as recommended by the Audit Committee along with Limited Review Report received from the M/s. Kanu Doshi Associates LLP, Chartered Accountants. (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company.

The 36th Annual General Meeting of the Company has been scheduled to be held on Wednesday, September 21, 2022. Further details will be shared in due course.

The meeting of the Board commenced at 5.30 p.m. and concluded at 6.00 p.m. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking You,
Yours faithfully,
For Donear Industries Limited


Sachin Gupta
Company Secretary
A35645
Encl.: As Above



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter ended June 30th, 2022 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746WW100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 22148916AOSBAT7596
Place: Mumbai
Date: 10th August, 2022



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	Quarter Ended			
		Unaudited	(Audited) Refer Note No 3	Unaudited	(Audited)
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
1	Income				
	(a) Revenue from Operations	17,758.23	17,388.61	7,331.56	56,945.81
	(b) Other Income	302.71	748.21	28.84	1,224.69
	Total Income	18,060.94	18,136.82	7,360.40	58,170.50
2	Expenses:				
	a) Cost of Materials consumed	7,570.45	7,964.33	4,515.11	23,916.64
	b) Purchase of Stock-in-trade	4,025.80	3,457.95	2,215.21	12,837.74
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(2,331.57)	(3,547.89)	(4,095.88)	(9,115.39)
	d) Employee Benefits Expenses	1,657.46	1,837.94	1,319.19	6,446.65
	e) Finance Costs	627.50	541.08	472.68	2,003.53
	f) Depreciation and Amortisation expense	218.47	249.72	211.99	922.57
	g) Other expenses	5,373.99	6,220.45	3,212.08	18,123.20
	Total Expenses	17,142.10	16,723.58	7,850.38	55,134.95
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	918.84	1,413.24	(489.98)	3,035.55
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	918.84	1,413.24	(489.98)	3,035.55
6	Tax Expense				
	- Current tax	166.07	278.00	-	278.00
	- Deferred tax	96.14	82.35	(125.65)	480.38
	- Income Tax for earlier years	-	-	-	-
	Total Tax Expenses	262.21	360.35	(125.65)	758.38
7	Profit / (Loss) for the period (5 +/- 6)	656.63	1,052.89	(364.33)	2,277.17
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(27.54)	(107.01)	(1.05)	(110.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.93	26.94	0.26	27.73
	Total Other Comprehensive Income, net of income tax	(20.61)	(80.07)	(0.79)	(82.43)
9	Total Comprehensive Income for the period (8 +/- 7)	636.02	972.82	(365.12)	2,194.74
10	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00
11	Other Equity				12,548.89
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)				
	Basic/ Diluted EPS	1.26	2.02	(0.70)	4.38



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
				(Rs.in lakhs)	
Sr. No.	Particulars	Quarter Ended			
		Unaudited	(Audited) Refer Note No 3	Unaudited	(Audited)
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
1	Segment Revenue (Revenue from Operations)				
	Textiles	17,595.96	17,212.97	7,182.64	56,272.28
	Rental Business	162.27	175.64	148.92	673.53
	Net sales/Income from Operations	17,758.23	17,388.61	7,331.56	56,945.81
2	Segment Profit Before Tax & Finance Cost				
	Textiles	1,811.40	1,910.92	183.55	5,616.11
	Rental Business	133.49	138.79	114.41	532.05
	Total	1,944.89	2,049.71	297.96	6,148.16
	Less : Finance Cost	590.42	508.81	443.08	1,865.59
	Less: Other Unallocable Expenditure net off Unallocable Income	435.62	127.66	344.86	1,247.02
	Total Profit (+)/Loss (-) before Tax	918.84	1,413.24	(489.98)	3,035.55
3	Capital Employed				
	(a) Textiles				
	Segment Assets	63,054.02	59,346.88	48,133.33	59,346.88
	Segment Liabilities	17,132.03	15,603.19	11,858.02	15,603.19
	Net Capital Employed (a)	45,921.99	43,743.69	36,275.31	43,743.69
	(b) Rental Business				
	Segment Assets	943.52	898.57	945.17	898.57
	Segment Liabilities	390.86	391.08	380.88	391.08
	Net Capital Employed (b)	552.66	507.49	564.29	507.49
	(c) Unallocated				
	Segment Assets	843.61	900.11	1,615.32	900.11
	Segment Liabilities	33,093.35	31,562.40	27,321.88	31,562.40
	Net Capital Employed (c)	(32,249.74)	(30,662.29)	(25,706.56)	(30,662.29)
	Total Capital Employed (a+b+c)	14,224.91	13,588.89	11,133.04	13,588.89
Notes:					
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2022. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.				
2	Segment Revenue, Result and Capial Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.				
3	The figures of quarter ended March 31, 2022 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.				
4	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.				
Place: Mumbai		 		On behalf of the Board of Directors	
Date: August 10, 2022				 Rajendra V. Agarwal Managing Director DIN No. 00227233	